

AUDIT AND FINANCE COMMITTEE ACCOMPLISHMENT FOR CY 2025 – Work Done and Issues Addressed

NAME OF COMMITTEE	WORK DONE	ISSUES ADDRESSED
Audit and Finance Committee <i>Jan. 22, 2025</i>	The Joint Committees recommended to the Board the approval of the Annual Procurement Plan for FY 2025 of PNCC prepared and executed by the PNCC Bids and Awards Committee and approved by the President & CEO, as the Head of Procuring Entity for PNCC.	To comply with the requirements of GPPB under RA 9184
Audit and Finance Committee <i>February 12, 2025</i>	The Joint Committees recommended to the Board the Transmittal of PNCC Financial Statements for the period ended 31 December 2024 to COA for final audit.	To comply with the requirements of statutory auditor
Audit and Finance Committee <i>March 12, 2025</i>	The joint Committees recommended to the Board the approval of supplemental budget in the amount of P797,350.19 to be included in the 2025 COB to cover the payment of monetization of leave credits for 7 employees	Compliance with the Implementing Rules and Guidelines of CPCS under Executive Order No. 150
Audit and Finance Committee <i>March 26, 2025</i>	The joint Committees recommended to the Board the approval of supplemental budget in the amount of P416,236.95 to be included in the 2025 COB to cover the retirement benefits of an employee	To settle liability with retiring employee
Audit and Finance Committee <i>October 22, 2025</i>	The joint committee recommended to the Board the approval of the proposed Corporate Operating Budget for CY 2026.	To provide a detailed financial plan outlining a company's expected revenues and expenses over for 2026, acting as a roadmap for managing day-to-day operations, allocating resources, and achieving short-term financial goals by forecasting future costs and income to make informed decisions about spending and resource allocation.
Finance and Audit <i>December 3, 2025</i>	Conducted an annual meeting with external audit team in compliance with Corporate Governance Report by GCG and SEC	Compliance with the requirements of GCG and SEC